

**ROUND TOP-CARMINE INDEPENDENT SCHOOL DISTRICT**  
**DEBT TRANSPARENCY REPORT**  
**AS OF AUGUST 31, 2016**

Round Top-Carmine Independent School District  
608 North Washington  
Round Top, Texas 78954  
(979) 249-3200

**Round Top-Carmine Independent School District**  
 Approved Bond Authorizations by Voters  
 As of August 31, 2016

Authorization	Total Authorization			Purpose for which Debt Obligation was Authorized	Repayment Source
	Issued	Unissued	Per Capita		
Unlimited Tax School Building Bonds, Series 2016	\$ 2,100,000.00	285,000.00	\$ 1,079.19	Construction, renovation, rehabilitation, improvement and equipment of school buildings, the purchase of necessary sites, acquisition of technology systems and equipment, and purchase of new school buses	a
Unlimited Tax Refunding Bonds, Series 2011	1,060,000.00	-	479.64	Refund certain outstanding unlimited tax obligations	a
<b>Total</b>	<b>\$ 3,160,000.00</b>	<b>\$ 285,000.00</b>	<b>\$ 1,558.82</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

(a) **Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) **General Fund** - accounts for revenues from local maintenance tax (M&O), other local sources, foundation entitlements, and other Foundation School Program Sources

**Current credit rating given by and nationally recognized credit rating organization to debt obligations of the political subdivision:**

Permanent school Fund Rating	Underlying Credit Rating
N/R	N/R
AAA	A
N/R	N/R

Moody's Investors Service:

Stand & Poor's Rating Services:

Fitch Ratings:

**Per Capita Information:**

Population 2,210  
 Year 2017  
 Source Texas Municipal Advisory Council

**ROUND TOP-CARMINE INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
**AS OF AUGUST 31, 2016**

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (2,210)
8/31/2017	\$ 195,000.00	\$ 54,896.67	\$ 249,896.67	113.08
8/31/2018	195,000.00	55,875.00	250,875.00	113.52
8/31/2019	195,000.00	51,450.00	246,450.00	111.52
8/31/2020	200,000.00	46,500.00	246,500.00	111.54
8/31/2021	205,000.00	40,425.00	245,425.00	111.05
8/31/2022	210,000.00	34,200.00	244,200.00	110.50
8/31/2023	160,000.00	28,650.00	188,650.00	85.36
8/31/2024	165,000.00	23,775.00	188,775.00	85.42
8/31/2025	170,000.00	18,750.00	188,750.00	85.41
8/31/2026	175,000.00	13,575.00	188,575.00	85.33
8/31/2027	180,000.00	8,250.00	188,250.00	85.18
8/31/2028	185,000.00	2,775.00	187,775.00	84.97
<i>Totals</i>	<b>\$ 2,235,000.00</b>	<b>\$ 379,121.67</b>	<b>\$ 2,614,121.67</b>	<b>\$ 1,182.86</b>

**ROUND TOP-CARMINE INDEPENDENT SCHOOL DISTRICT**  
**BOND STATUS BY SERIES**  
**AS OF AUGUST 31, 2016**

Series	Total Proceeds Received	Spent	Unspent
Unlimited Tax School Building Bonds, Series 2016	\$ 2,180,449	\$ 2,180,449	\$ -
<b>Totals</b>	<b>\$ 2,180,449</b>	<b>\$ 2,180,449</b>	<b>\$ -</b>

---

Note: Does not include refundings. Total of spend and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

ROUND TOP-CARMINE INDEPENDENT SCHOOL DISTRICT  
 GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2016

Series	Amounts		Maturity Date	Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita (2,210)
	Original Issue							
Unlimited Tax School Building Bonds, Series 2016	\$ 2,005,000		2/15/2028	\$ 2,005,000		\$ (35,000)	\$ 1,970,000	\$ 891
Unlimited Tax Refunding Bonds, Series 2011	1,060,000		2/15/2018	230,000		(160,000)	70,000	32
<b>Totals</b>	<u>\$ 3,065,000</u>			<u>\$ 2,235,000</u>	<u>\$ 0</u>	<u>\$ (195,000)</u>	<u>\$ 2,040,000</u>	<u>\$ 923</u>